



July Activity Summary

Franklin County Economic Development Commission

Business Development/Marketing

- Met with an Indianapolis-area developer and project finance professional interested in potential projects in the Brookville area.
- Communicated with representatives of Banning Engineering and Duke Energy – responding to questions asked, following up on additional research items and providing contact information when needed – as the team worked toward the completion of the Site Readiness Light program for the Brackney Industrial site.
- Hosted a phone call with the real estate manager for Hamstra Development to discuss future project potential and commercial targets for the remaining space at the former ALCO building.
- Corresponded with two different commercial development leads interested in the Brookville-area Opportunity Zone.
- Received five project leads from the IEDC. All leads were for new or expanding manufacturers, three required existing facilities, and the other two were willing to accept greenfield sites or suitable existing building facilities. Eligible properties were submitted for two of the leads.

Project Management

- Communicated with Hotel R&D, LLC on multiple occasions regarding the status of completing the first draft of the hotel feasibility study.
- Met with Mikel Beck to review and discuss the first draft of the hotel feasibility study conducted by Hotel R&D, LLC.
- Received and reviewed the project engagement letter from Taft Stettinius & Hollister LLP for legal services related to the potential expansion of the Golden Road TIF District.
- Spoke with specific property owners about their inclusion in the Golden Road TIF District expansion.
- Communicated with several local utility providers regarding development in Franklin County following the June Site Readiness meeting for the Brackney Industrial site.
- On behalf of the Franklin County RDC, reviewed TIF parcels under consideration for the Golden Road TIF District expansion and put together a presentation including recommendations.

Engagement

- Hosted a conference call between the Franklin County Auditor and Umbaugh (municipal financial advisors) to discuss issues related to base assessed value neutralization, TIF increment capture and the software utilized by the Auditor's office.
- Met with an IOCRA program manager and discussed developments related to the Historic Renovation Grant Program.
- Along with John Palmer, met with a representative from IN-Zone (the Indianapolis Foreign Trade Zone) to discuss potential incentives and benefits for local businesses that choose to utilize the Foreign Trade Zone.
- Met with a representative from Main Street Brookville to give an overview on how tax increment finance districts function and to discuss other economic matters.
- Along with John Palmer, attended the July SEIGA meeting. The group is still working on gathering its southeast Indiana asset inventory, coordinating a meeting with LEDOs and tourism officials, and working on other special initiatives to aid the region in economic development.
- Continued communications with Ginnie Faller, Franklin County's SBDC advisor, about scheduling a visit to provide an update on the organization and its services to small businesses. A meeting was scheduled for July, but was delayed and rescheduled for August.
- Prepared a Tax Increment Finance FAQ document at the request of John Palmer to provide talking points with Farm Bureau members.